

Let's get you a Special Purpose Loan

Get up to \$100,000 on a fixed
interest rate. Let's get started.

Special Purpose Loans (up to \$100,000)

Here's what you will need

To complete this form, we will ask you for personal information, details of your finances, living expenses, loans and employment history.



We're here to help

If you have questions about special purpose loans or how to complete this form, contact us on 1300 131 809.

Section 1: Key information

To get a special purpose loan you must:

1. Own property (either residential or investment) with a net equity of at least four times the amount of the loan being applied for.

2. Require a loan for:

- Home renovations or improvements
 - Overseas travel
 - Medical Procedures
 - Approved investments
- or another reasonable request.

To decide whether a loan can be provided, we look at:

1. Your ability to repay the loan

Your income, liabilities and existing commitments are taken into account and must be within the industry standards for the loan to be approved.

2. The amount of equity you have in your property

We will lend an amount no greater than 25% of your equity. That means if your property is worth \$280,000 and your mortgage is \$180,000, your equity would be \$100,000. The most we could lend is 25% of your equity, which is \$25,000.

3. Regular repayments

Repayments to the loan will need to be arranged by a periodical allotment from your salary or if this is not possible a direct debit from your bank account.

4. Your credit rating

You must have a satisfactory credit rating from Equifax, a leading provider of credit information and analysis in Australia.

Special Purpose Loan will not be approved if:

- You are in arrears with any of your other loans
- You are self-employed for less than one year.

Section 2: Application checklist

So that we can process your application as soon as possible, send copies of the following documents with your loan application.



Your two latest pay slips

And any other household income, (for example, spouse payslips, family allowance, pension statements, rental statement etc.)



The latest council rates relating to your property

The council rates notice must confirm ownership of your property. Please provide a rate notice for each property you own.



The latest home loan bank statement

The statement should show current debt and repayments for the previous six months (a letter from your bank confirming this information will also be accepted).



Documentation of the proposed purchase

If available.

To confirm property ownership, we may be required to conduct a search of your title with the Titles Office.

Loan Application

Loan amount required	Term of loan years	Security offered (if applicable)	Description of Security
\$ <input type="text"/>	<input type="text"/>		
Purpose of loan			Repayments
<input type="text"/>			<input type="checkbox"/> Monthly
<input type="text"/>			<input type="checkbox"/> Fortnightly
			<input type="checkbox"/> Weekly
Please explain the purpose of the loan fully			

Bank Transfer Details

Your loan funds will be deposited into this account

Account name

Name of financial institution	BSB	Account number
<input type="text"/>	<input type="text"/>	<input type="text"/>

Declarations

1. Have you ever been declared bankrupt, applied for bankruptcy or assigned your estate for the benefit of creditors or have you had any credit default(s) or court judgements lodged against you?

☐ No

☐ Yes

If yes, please provide details

2. Have you applied for hardship with any existing or previous lenders?

☐ No

☐ Yes

If yes, please provide details and how you will continue to make payments

Applicant 1 details

Title	Given name(s)	Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>

Previous surname (if applicable)	Date of birth
<input type="text"/>	<input type="text"/>

Residential address	Suburb	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

How long have you been at this address?	Date you moved in (if known)
<input type="text"/> year(s)	<input type="text"/>

Previous residential address	Suburb	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Not required if you've been at your current address for 2 years or longer

Date you moved in (if known)
<input type="text"/>

Phone number	Mobile number
<input type="text"/>	<input type="text"/>

Email
<input type="text"/>

Drivers licence no.	State
<input type="text"/>	<input type="text"/>

Current marital status (please select one)

☐ Single ☐ Married ☐ Defacto ☐ Divorced ☐ Widow/er

Children's ages (if applicable)
<input type="text"/>

Applicant 2 details

Title	Given name(s)	Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>

Previous surname (if applicable)	Date of birth
<input type="text"/>	<input type="text"/>

Residential address	Suburb	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

How long have you been at this address?	Date you moved in (if known)
<input type="text"/> year(s)	<input type="text"/>

Previous residential address	Suburb	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Not required if you've been at your current address for 2 years or longer

Date you moved in (if known)
<input type="text"/>

Phone number	Mobile number
<input type="text"/>	<input type="text"/>

Email
<input type="text"/>

Drivers licence no.	State
<input type="text"/>	<input type="text"/>

Current marital status (please select one)

☐ Single ☐ Married ☐ Defacto ☐ Divorced ☐ Widow/er

Children's ages (if applicable)
<input type="text"/>

Applicant 1

Current employer

Occupation

Employer address

Suburb

State

Postcode

Employment status

☐ Full time

☐ Part time

☐ Casual

☐ Other

Start date

Phone number

Previous employer (if less than 2 years)

Previous employer address

Suburb

State

Postcode

Applicant 2

Current employer

Occupation

Employer address

Suburb

State

Postcode

Employment status

☐ Full time

☐ Part time

☐ Casual

☐ Other

Start date

Phone number

Previous employer (if less than 2 years)

Previous employer address

Suburb

State

Postcode

Income information

(per fortnight)

Gross income

Applicant 1

Applicant 2

Total

Wages (as per pay slips)

\$

\$

\$

Centrelink Income

\$

\$

\$

Rental income

\$

\$

\$

Other income (please specify)

\$

\$

\$

Total

\$

\$

\$

Assets

(The combined assets of both applicants)

Real estate (provide details)

State

Postcode

Value

\$

Savings or deposit accounts (please provide the name of the financial institution)

Balance

\$

Motor vehicles (please provide the year, make and model of each vehicle)

Value

\$

\$

Furniture and household contents

Value

\$

Shares (please provide the name of listed company and number of shares owned)

Value

\$

Superannuation

Value

\$

Other assets (please specify)

Value

\$

Total assets

\$

Liabilities

(The combined liabilities of both applicants)

Home loans (please list the financial institution(s))

Balance owing

Fortnightly payment

Interest rate

Personal loans (please list lenders name(s))

Balance owing

Fortnightly payment

Interest rate

Personal loans (please list the lender name(s))

Balance owing

Fortnightly payment

Interest rate

Car loans (or hire purchase or lease)

Balance owing

Fortnightly payment

Interest rate

Other loans (please list the lender name(s))

Balance owing

Fortnightly payment

Interest rate

Credit cards (list the financial institution(s))

Limit

Balance owing

Fortnightly payment

Interest rate

Other commitments

Rent/Board

Fortnightly payment

Child support maintenance

HECS/HELP Fees

Furniture/ Equipment rental

Other (please specify)

Other (please specify)

Balance owing

Fortnightly payment

Total liabilities \$

\$

Declarations and agreements

I/We the Applicant(s) named herein,

1. Being a member(s) of, or eligible to become a member(s) of the APS Benefits Group Limited (hereinafter referred to as the "APS Benefits Group" or the "Group") apply for a loan as detailed in this application and I/we will, if this application is approved, immediately apply for membership of the Group and comply with the Group's Constitution, Articles of Association and By-Laws.
2. Understand I/we must not enter into any contractual or legal commitment, which relies on the approval of this application until the APS Benefits Group has given written approval.
3. Have not relied in any way on any representation or warranty of any kind made by the APS Benefits Group or any delegate, officer, employee, agent or contractor of the APS Benefits Group in relation to the terms of the proposed credit applied for, this application or the acceptance of this application by the APS Benefits Group.
4. Agree that the APS Benefits Group may give information regarding my/our application details with my/our employer, estate agent or other related entity (as defined in the Corporation Law) of the APS Benefits Group.
5. Acknowledge that the authorisations referred to in this application shall continue in full force and effect until all credit made available to me/us for credit has been discharged in full.
6. DO SOLEMNLY AND SINCERELY DECLARE THAT I/WE ARE NOT UNDISCHARGED BANKRUPT(S) AND THAT THE SEVERAL STATEMENTS AND ANSWERS TO QUESTIONS MADE IN THIS APPLICATION ARE TRUE AND CORRECT IN EVERY PARTICULAR.

Notice of disclosure of your credit information to a credit reporting agency (Privacy Act 1988)

Details of the credit reporting agency we currently use are:- Equifax Pty. Ltd. www.equifax.com.au or Ph. 138332 (hereinafter referred to as "credit reporting agency")

GIVING INFORMATION TO A CREDIT REPORTING AGENCY (SECTION 18 E (1) (8) (C) PRIVACY ACT 1988)

I consent to Equifax Verification Exchange® using and disclosing my personal information in accordance with its Verification Exchange # the Verification Exchange Collection Statement reference is a hyperlink to <https://www.equifax.com.au/hrsolutions/pdf/ve-collectionstatement.pdf>

AGREEMENT THAT THE GROUP MAY SEEK COMMERCIAL AND CONSUMER CREDIT INFORMATION (SECTIONS 18L (4), 18K (1) (b) PRIVACY ACT 1988)

I/By submitting this application, I expressly consent to APS Benefits Group obtaining a credit report containing my consumer credit information in order to assess my commercial loan application

AUTHORITY FOR PROPOSED GUARANTOR TO SEEK INFORMATION (SECTION 18N (1) (ga) (ii) PRIVACY ACT 1988)

I/we expressly consent to you disclosing my/our credit report to the proposed guarantors(s) nominated below

NAME OF GUARANTOR

APS Benefits Group Ltd Privacy Notification

Outline

This Privacy Notification sets out:

- why we collect and use your information
- how we collect and use your information
- what happens if you do not wish to provide us with information
- whether we provide your information to other entities
- the availability of our Privacy Policy
- when we can disclose certain information to a credit reporting body
- how a credit reporting body may use your information
- whether we disclose your information overseas and, if so, where
- how you can contact us

Collection & use of your information

We collect and use your information to:

- provide you with membership benefits, financial services and products or information about
- those benefits, services and products
- provide you with information about financial services and products from 3rd parties we have
- arrangements with
- conduct market and demographic research in relation to the products and services you and
- other members acquire from us
- establish your eligibility for a loan
- establish your capacity to repay a loan
- The law also requires us to collect and hold your information:
- for our register of members under the Corporations Act
- to verify your identity and meet our obligations under the AML/CTF Act
- to assess your capacity to pay a loan under the National Consumer Credit Protection Act

How we collect your information

We will collect information about you and your financial position from you directly. We may also collect information about you from your professional advisers, past or present employers, your medical practitioners, your bank, and in some circumstances, other members or client. When you apply for a loan, or for an increase to your credit limit, we may collect information about your credit history from a credit reporting body. We can do this without your consent. The credit reporting body will record the fact that we have enquired about your credit history, and that record may be disclosed to other credit providers, and used and disclosed by the credit reporting body or a credit provider to assess your credit worthiness, including in the calculation of your credit score or credit rating.

When a credit enquiry is recorded on your credit report, it can affect your credit score in different ways. It might go up, down, or stay the same. This depends on factors like the type of credit you're applying for, how many other credit checks you've had recently, and other details in your report. An enquiry is more likely to lower your credit score if you make a lot of credit applications in a short time.

How you can access your information

You can request access to your information at any time.

What if you do not wish to provide us with information?

If you do not give us the information we require, we may not be able to admit you to membership or provide you with the financial service or product you have applied for.

Providing your information to credit reporting bodies

The credit reporting body we disclose information to is Equifax Pty Ltd (Equifax).

If you do not make your repayments when they fall due or commit a serious credit infringement, we may disclose this to Equifax. Any information we provide to Equifax will be included in reports provided to credit providers to help them to assess your creditworthiness.

You can ask Equifax not to use your information for pre-screening of direct marketing by a credit provider. You can also ask them not to use or disclose your information if you reasonably believe that you have been or are likely to be a victim of fraud.

Equifax's policy on the management of information is available at www.equifax.com.au/privacy.



You can contact Equifax by:

- Phone – 13 8332
- Website – www.equifax.com.au

Providing your information to other entities

We disclose your information to other entities. We can disclose your information to:

- entities that verify identity or help us comply with our obligations under the AML/CTF Act
- providers of payment and card services, when you make a transaction or receive a payment
- using a payment service or a card
- entities that help identify illegal activities and prevent fraud
- lawyers, conveyancers, accountants, brokers and agents who represent you
- contractors for statement printing and mail out, card and cheque production, market research or direct marketing
- affiliated product and service suppliers to provide information to you about their services and products
- credit reporting bodies and other financial institutions that have previously lent to you
- persons you use as referees
- for property loans – property valuers and insurers
- mortgage documentation service
- trustee and manager of securitised loan programs
- any guarantor or proposed guarantor of a loan
- debt collection agencies, lawyers, process servers
- our auditors

We may disclose your personal information to a lenders mortgage insurer – if we decide to insure the loan.

We and the above third parties will also disclose your information to law enforcement and government agencies as required by law.

Our Privacy Policy

Our Privacy Policy is available at www.apsbenefitsgroup.com.au/privacy-policy. The Policy contains information about:

- how you can access your information
- how you can seek correction of your information
- how you make a complaint and how we will deal with it
- in what overseas countries we are likely to disclose your information
- how we manage your credit-related personal information



Overseas disclosure

We do not currently disclose your credit information or credit eligibility information to entities that do not have an Australian link.

We do not currently disclose any of your other information to overseas recipients.

How to contact us

If you have any questions, wish to request a correction of the personal information we hold about you, or wish to make a complaint, you can contact our Privacy Officer by telephoning us on 1300 131 809 and asking for the Privacy Officer or by emailing info@apsbenefitsgroup.com.au.

A member who is paying loan installments for his/her spouse through his/her salary must also sign the loan contract as a co-borrower, thus becoming jointly and severally liable for the full repayment of this loan.

What are my financial circumstances?	YES	NO	N/A
Do you anticipate an increase to your expenses/liabilities over the next 12 months (excluding this application)?	<input type="checkbox"/>	<input type="checkbox"/>	
Do you anticipate a decrease in your income during the next 12 months (ie extended unpaid leave)?	<input type="checkbox"/>	<input type="checkbox"/>	
If you operate a business, do you anticipate a reduction in your income/profit during the next 12 months?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Are you unable to meet your current financial commitments?	<input type="checkbox"/>	<input type="checkbox"/>	
Are you aware of any information relevant to your application that has not been provided and could have an adverse impact on your financial circumstances?	<input type="checkbox"/>	<input type="checkbox"/>	
Are you aware of any future change in your employment which may adversely affect your ability to meet your current and future financial obligations?	<input type="checkbox"/>	<input type="checkbox"/>	


Applicant 1

Title

Given name(s)

Surname

Date



Signature


Applicant 2

Title

Given name(s)

Surname

Date



Signature

When you're done, email the loan application to:
loans@apsbenefitsgroup.com.au

Frequently asked questions

1. Do I need to be a property owner?

You **must** own a property and have substantial equity in that property. Your equity must be at least four times the amount of your loan.

2. What interest rate will I be charged?

The current rate is 8.90% p.a.*

3. Is there application fees or similar charges?

If you already have a special purpose loan and are extending your loan amount, a top up fee (currently \$50) will apply. This fee is added to your new loan. There is a fee for the lodging and removal of a caveat, where applicable.

4. What purposes will the Special Purpose Loans be approved for?

These loans will generally be approved for items such as home renovations and approved investments. Consideration will be given to purposes of a special nature.

5. Will these loans be secured or unsecured?

All loans will be unsecured. An authority to place a caveat on your property will be required and will be lodged if deemed warranted.

6. Can I use the normal loan application form? Yes.

Applications to Special Purpose Loans may be submitted on our standard loan application form.

7. How long will it take to obtain approval of a Special Purpose Loan?

If all the documentation is received with the loan application, the loan may be approved within 48 hours and funded immediately after the signed documents are returned. This can vary however, if additional documentation is required.

8. How can I repay this loan?

Loan repayments must be made by either allotment from the member's salary or direct debit from their bank account. Repayments from a bank account may be made weekly, fortnightly or monthly.

9. Are there any penalties for early repayments?

No. You can make extra repayments and repay the loan at any time without paying any fees.

10. What is the maximum term? The maximum term for Special Purpose Loans is 7 years. However, if the loan is between \$10,000 and \$15,000 the preferred term is 5 years.

11. If I am self-employed, am I eligible?

Yes; however we would generally require that you have been self-employed for over two years and will need to supply an ABN and taxation returns for the preceding two financial years.

12. My spouse is also a member. Can we each apply for a \$100,000 loan?

No. The maximum debt with the APS Benefits Group per household is \$100,000.

13. I already have a loan. Can I apply for a Special Purpose Loan?

Yes. The maximum debt any one member may have with the APS Benefits Group is \$100,000.

*Comparison Rate Warning

Nominal & Comparison rates are identical. Top up fees are excluded from the comparison rate. The interest rate is for an unsecured loan. A Comparison Rate Schedule is available from the APS Benefits Group or on the APS Benefits Group website at www.apsbenefitsgroup.com.au. All interest rates subject to approval.