

Lets get you a Caveat Loan

Get up to \$150,000 on a fixed
interest rate. Let's get started.

Caveat Loans

(Max \$150,000)

Here's what you will need

To complete this form, we will ask you for personal information, details of your finances, living expenses, loans and employment history.



We're here to help

If you have any questions about personal loans or how to complete this form, contact us on 1300 131 809

Section 1: Key information

☐ Your ability to repay the loan

Your income, liabilities and existing commitments are taken into account and must be within the guidelines set out in the NCCP Act for the loan to be approved

☐ Regular repayments

Repayments to the loan will need to be arranged by periodical allotment from your salary or if this is not possible a direct debit from your bank account.

☐ Your credit rating

You must have a satisfactory credit rating with Equifax, a leading provider of credit information and analysis in Australia

☐ The amount of equity you have in your property

Total debt (current mortgage and new caveat loan) must not exceed 80% of the property valuation.

Section 2: Application checklist

☐ Your two latest payslips

And any other household income,(for example, spouse payslips, family allowance, pension statements, rental statement etc.)

☐ The latest council rates relating to your property

The council rates notice must confirm ownership of your property and current valuation. Please provide a rates notice for each property you own.

☐ The latest home loan bank statement

The statement should show current debt and repayments for the previous six months (a letter from your bank confirming this information will also be accepted).

Loan Application

Loan amount required	Term of loan years	Security offered (if applicable)	Description of Security
\$			
Purpose of loan			Repayments
			☐ Monthly
			☐ Fortnightly
			☐ Weekly

Please explain the purpose of the loan fully

Bank Transfer Details

Your loan funds will be deposited into this account

Account name

Name of financial institution	BSB	Account number

Declarations

1. Have you ever been declared bankrupt, applied for bankruptcy or assigned your estate for the benefit of creditors or have you had any credit default(s) or court judgements lodged against you?

☐ No

☐ Yes

If yes, please provide details

2. Have you applied for hardship with any existing or previous lenders?

☐ No

☐ Yes

If yes, please provide details and how you will continue to make payments

Applicant 1 details

Title	Given name(s)	Surname

Previous surname (if applicable)	Date of birth

Residential address	Suburb	State	Postcode

How long have you been at this address?	Date you moved in (if known)
year(s)	

Previous residential address	Suburb	State	Postcode

Not required if you've been at your current address for 2 years or longer

Date you moved in (if known)

Phone number	Mobile number

Email

Drivers licence no.	State

Current marital status (please select one)

☐ Single ☐ Married ☐ Defacto ☐ Divorced ☐ Widow/er

Children's ages (if applicable)

Applicant 2 details

Title	Given name(s)	Surname

Previous surname (if applicable)	Date of birth

Residential address	Suburb	State	Postcode

How long have you been at this address?	Date you moved in (if known)
year(s)	

Previous residential address	^{10/24} Suburb	State	Postcode

Not required if you've been at your current address for 2 years or longer

Date you moved in (if known)

Phone number	Mobile number

Email

Drivers licence no.	State

Current marital status (please select one)

☐ Single ☐ Married ☐ Defacto ☐ Divorced ☐ Widow/er

Children's ages (if applicable)

Employment details

Applicant 1

Current employer

Occupation

Employer address

Suburb

State

Postcode

Employment status

☐ Full time

☐ Part time

☐ Casual

☐ Other

Start date

Phone number

Previous employer (if less than 2 years)

Previous employer address

Suburb

State

Postcode

Applicant 2

Current employer

Occupation

Employer address

Suburb

State

Postcode

Employment status

☐ Full time

☐ Part time

☐ Casual

☐ Other

Start date

Phone number

Previous employer (if less than 2 years)

Previous employer address

Suburb

State

Postcode

Income information

(per fortnight)

Gross income

Applicant 1

Applicant 2

Total

Wages (as per pay slips)

\$

\$

\$

Centrelink Income

\$

\$

\$

Rental income

\$

\$

\$

Other income (please specify)

\$

\$

\$

Total

\$

\$

\$

Assets

(The combined assets of both applicants)

Real estate (provide details)

State

Postcode

Value

\$

Savings or deposit accounts (please provide the name of the financial institution)

Balance

\$

Motor vehicles (please provide the year, make and model of each vehicle)

Value

\$

\$

Furniture and household contents

Value

\$

Shares (please provide the name of listed company and number of shares owned)

Value

\$

Superannuation

Value

\$

Other assets (please specify)

Value

\$

Total assets

\$

Liabilities

(The combined liabilities of both applicants)

Home loans (please list the financial institution(s))

Balance owing

Fortnightly payment

Interest rate

Personal loans (please list lenders name(s))

Balance owing

Fortnightly payment

Interest rate

Personal loans (please list the lender name(s))

Balance owing

Fortnightly payment

Interest rate

Car loans (or hire purchase or lease)

Balance owing

Fortnightly payment

Interest rate

Other loans (please list the lender name(s))

Balance owing

Fortnightly payment

Interest rate

Credit cards (list the financial institution(s))

Limit

Balance owing

Fortnightly payment

Interest rate

Other commitments

Rent/Board

Fortnightly payment

Child support maintenance

HECS/HELP Fees

Furniture/ Equipment rental

Other (please specify)

Other (please specify)

Balance owing

Fortnightly payment

Total liabilities

\$

\$

Declarations and agreements

I/We the Applicant(s) named herein,

1. Being a member(s) of, or eligible to become a member(s) of the APS Benefits Group Limited (hereinafter referred to as the "APS Benefits Group" or the "Group") apply for a loan as detailed in this application and I/we will, if this application is approved, immediately apply for membership of the Group and comply with the Group's Constitution, Articles of Association and By-Laws.
2. Understand I/we must not enter into any contractual or legal commitment, which relies on the approval of this application until the APS Benefits Group has given written approval.
3. Have not relied in any way on any representation or warranty of any kind made by the APS Benefits Group or any delegate, officer, employee, agent or contractor of the APS Benefits Group in relation to the terms of the proposed credit applied for, this application or the acceptance of this application by the APS Benefits Group.
4. Agree that the APS Benefits Group may give information regarding my/our application details with my/our employer, estate agent or other related entity (as defined in the Corporation Law) of the APS Benefits Group.
5. Acknowledge that the authorisations referred to in this application shall continue in full force and effect until all credit made available to me/us for credit has been discharged in full.
6. DO SOLEMNLY AND SINCERELY DECLARE THAT I/WE ARE NOT UNDISCHARGED BANKRUPT(S) AND THAT THE SEVERAL STATEMENTS AND ANSWERS TO QUESTIONS MADE IN THIS APPLICATION ARE TRUE AND CORRECT IN EVERY PARTICULAR.

Notice of disclosure of your credit information to a credit reporting agency (Privacy Act 1988)

Details of the credit reporting agency we currently use are:- Equifax Pty. Ltd. www.equifax.com.au or Ph. 138332 (hereinafter referred to as "credit reporting agency")

GIVING INFORMATION TO A CREDIT REPORTING AGENCY (SECTION 18 E (1) (8) (C) PRIVACY ACT 1988)

The APS Benefits Group may give information about you to a credit-reporting agency to obtain a consumer credit report about you and/or to allow the credit-reporting agency to create/maintain a credit information file containing information about you. This information is limited to:

- Identity particulars your name, gender, date of birth, address (past and present), name of employer and drivers licence number.
- The fact that you have applied for credit, the amount and that the Group is a credit provider to you.
- Loan repayments that are overdue by more than sixty days, and for which debt collection action has been started.
- Advice that loan repayments are no longer overdue in respect of any default that has been listed.
- Cheques for an amount greater than \$100 drawn by you which have been dishonoured more than once.
- The opinion of the Group that you have committed a serious credit infringement.
- That the credit provided for by the Group has been paid or otherwise discharged.

So that my application can be assessed, I consent to you and your service provider, Equifax Verification Exchange®:

collecting, using and disclosing my personal information to my employers (or to payroll or other service providers who might act on behalf of my employers) to identify me; and

- collecting and using my employment income, history and related information from such parties to allow you to verify those matters.

I consent to Equifax Verification Exchange® using and disclosing my personal information in accordance with its Verification Exchange Collection Statement.#

the Verification Exchange Collection Statement reference is a hyperlink to <https://www.equifax.com.au/hrsolutions/pdf/ve-collection-statement.pdf>

AUTHORITY FOR THE GROUP TO OBTAIN AND USE CERTAIN INFORMATION

To enable the APS Benefits Group to assess my/our application for personal credit or for the purpose of collecting overdue payments from me/us to the APS Benefits Group. I/we authorise the Group to obtain from a credit reporting agency a credit report containing personal information about me/us in relation to personal credit provided by the APS Benefits Group.

EXCHANGING INFORMATION WITH OTHER CREDIT PROVIDERS (SECTION 18N (1) (b) PRIVACY ACT 1988)

I/We agree to the APS Benefits Group checking information about me/us with any credit provider named in my/our application for credit, and with other credit providers that may be named in a credit report issued by a credit reporting agency, for any of the following purposes:

- To assess an application by me/us for credit and also to assess my/our credit worthiness.
- To exchange information with other credit providers as to the status of this loan where I am in default with other credit providers.
- To notify a default by me/us and the collection of overdue payments.

I/we understand that this information can include any information about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to give to or receive from each other under the Privacy Act 1988.

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AGREEMENT THAT THE GROUP MAY SEEK COMMERCIAL AND CONSUMER CREDIT INFORMATION (SECTIONS 18L (4), 18K (1) (b) PRIVACY ACT 1988)

If relevant, I/we agree to the APS Benefits Group obtaining a report about my/our commercial activities/credit worthiness from a business which provides information about the commercial credit worthiness of persons, and I/we agree to the APS Benefits Group obtaining from a credit reporting agency a credit report containing personal information about me/us in relation to commercial credit provided by the APS Benefits Group.

AUTHORITY FOR PROPOSED GUARANTOR TO SEEK INFORMATION (SECTION 18N (1) (ga) (ii) PRIVACY ACT 1988)

I/we agree that the APS Benefits Group may give to a person who is currently a guarantor, or whom I/we have indicated is considering becoming a guarantor, a credit report containing information about me/us for the purpose of the prospective guarantor deciding whether to act as guarantor or to keep the existing guarantor informed about the guarantee and I/we understand that the information disclosed can include anything about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to disclose under the Privacy Act including a credit report.

PRIVACY

The APS Benefits Group is committed to ensuring the confidentiality and security of your personal information. This information is being collected for the purposes of processing your application and assisting us with improving our service to you. If the information is not provided, the APS Benefits Group may be unable to process your application. It may be necessary for us to disclose your information to consultants we engage, such as lawyers, accountants, actuaries, and credit reporting agencies, or to regulatory authorities, if required by law. You have the right to access and alter any of the personal information concerning yourself in accordance with the Act. This information will not be on sold or made publicly available. Please direct any enquiries to our Privacy Officer on 1300 131 809. Our full privacy policy is available on www.apsbenefitsgroup.com.au

A member who is paying loan installments for his/her spouse through his/her salary must also sign the loan contract as a co-borrower, thus becoming jointly and severally liable for the full repayment of this loan.

What are my financial circumstances?	YES	NO	N/A
Do you anticipate an increase to your expenses/liabilities over the next 12 months (excluding this application)?	☐	☐	
Do you anticipate a decrease in your income during the next 12 months (ie extended unpaid leave)?	☐	☐	
If you operate a business, do you anticipate a reduction in your income/profit during the next 12 months?	☐	☐	☐
Are you unable to meet your current financial commitments?	☐	☐	
Are you aware of any information relevant to your application that has not been provided and could have an adverse impact on your financial circumstances?	☐	☐	
Are you aware of any future change in your employment which may adversely affect your ability to meet your current and future financial obligations?	☐	☐	

Applicant 1

Title

Given name(s)

Surname

Date



Signature

Applicant 2

Title

Given name(s)

Surname

Date



Signature

When you're done, email the loan application to:
loans@apsbenefitsgroup.com.au

Frequently asked questions

1. Do I need to be a property owner?

Yes. You must own a property and have equity within that property. Total debt (current mortgage and new caveat loan) must not exceed 80% of the property's valuation.

2. What interest rate will I be charged?

The current rate is 9.90% p.a.*

3. Are there application fees or similar charges?

There are no monthly fees but there is an application fee of \$300. Costs of lodging the caveat (if required) are to be paid by the borrower and deducted from the loan proceeds.

4. Can I top-up or redraw my caveat loan?

No. A caveat loan cannot be topped up or redrawn for any reason.

5. What purposes will the caveat loan be approved for?

These loans will generally be approved for any purpose.

6. Will these loans be secured or unsecured?

All loans will be unsecured, however, once a caveat is lodged it offers the lender a limited form of protection.

7. Can I use the normal loan application form? Yes.

Applications for all loans may be submitted on our standard loan application form.

8. How long will a caveat loan application take to approve?

If all required documentation is received with the loan application approval could be obtained within 48 hours and funded when the signed documents are received.

9. How can I repay this loan?

Loan repayments must be made by either allotment from the member's salary or direct debit from their bank account. Repayments from a bank account may be made weekly, fortnightly or monthly.

10. Are there any penalties for early repayments?

No. You can make extra repayments and repay the loan at any time without paying any fees.

11. What is the maximum term?

The maximum term for caveat loan is 10 years.

12. If I am self-employed, am I eligible?

Yes; however we would generally require that you have been self-employed for over two years and will need to supply an ABN and taxation returns for the preceding two financial years.

13. I already have a loan. Can I apply for a caveat loan?

Yes.

*Comparison Rate Warning

Comparison Rate is 9.99%. Top up fees are excluded from the comparison rate. The interest rate is for an unsecured loan. A Comparison Rate Schedule is available from the APS Benefits Group or on the APS Benefits Group website at www.apsbenefitsgroup.com.au. All interest rates subject to approval.